

**BEDFORD COUNTY**

**PUBLIC HEARING NOTICE**

**PROPOSED BUDGET FY 2011-2012**

The Bedford County Board of Supervisors will hold a public hearing on the Proposed FY 2011-2012 Budget which includes funding for general government services, schools and other funds. The public hearing is scheduled for **Monday, April 11, 2011, at 7:30 p.m.** at the Bedford Science and Technology Center, located at 600 Edmund Street, Bedford, VA 24523. There is set on this date two public hearings. The first public hearing will commence at 7:30 p.m. on the above date. Upon the close of the first public hearing, the Board will open the next public hearing.

The purpose of this hearing is to receive citizen input. Interested persons who wish to speak at these public hearings will be given an opportunity to be heard and should be prepared to offer suggestions that are practical in nature. Each speaker will be allowed a limited time to offer input. Time limitations will be observed.

The following pages are a synopsis of the Proposed FY 2011-2012 Budget.

## GENERAL FUND

### Revenues

General Property Taxes	\$	53,015,425
Other Local Taxes	\$	10,013,801
Permits, Fees & Licenses	\$	481,100
Fines & Forfeitures	\$	165,000
Use of Money & Property	\$	274,041
Charges for Services	\$	1,756,054
Miscellaneous Revenue	\$	288,249
Recovered Costs	\$	1,784,552
Revenue from the Commonwealth	\$	15,092,872
Revenue from the Federal Government	\$	2,878,964
<b>Total General Fund Revenues</b>	<b>\$</b>	<b>85,750,058</b>

### Expenditures

General Government Administration	\$	3,702,585
Judicial Administration	\$	1,800,279
Public Safety	\$	13,788,320
Public Works	\$	4,464,778
Health, Welfare & Education	\$	12,313,772
Parks, Recreation & Cultural	\$	2,667,963
Community Development	\$	3,344,278
Debt Service	\$	2,267,658
Contingency Fund	\$	553,062
Fund Transfer to CIP	\$	2,719,652
Fund Transfer to Bedford County Schools	\$	37,415,558
Fund Transfer to Vehicle Replacement Fund	\$	300,000
Reserve for Future Needs - Rescue	\$	378,673
Vacancy Savings	\$	(444,520)
VRS Hold Harmless	\$	250,000
Health Insurance	\$	228,000
<b>Total General Fund Expenditures</b>	<b>\$</b>	<b>85,750,058</b>

**LAW LIBRARY FUND**

**Revenues**

Use of Money & Property	\$	75
Law Library Fees	\$	10,000
<b>Total Law Library Fund Revenues</b>	<b>\$</b>	<b><u>10,075</u></b>

**Expenditures**

<b>Total Law Library Fund Expenditures</b>	<b>\$</b>	<b>10,075</b>
--------------------------------------------	-----------	---------------

**VEHICLE REPLACEMENT FUND**

**Revenues**

Transfer from General Fund	\$	300,000
<b>Total Vehicle Replacement Fund Revenues</b>	<b>\$</b>	<b><u>300,000</u></b>

**Expenditures**

<b>Total Vehicle Replacement Fund Expenditures</b>	<b>\$</b>	<b>300,000</b>
----------------------------------------------------	-----------	----------------

**GENERAL CAPITAL IMPROVEMENT FUND**

**Revenues**

Transfer from General Fund	\$	2,719,652
<b>Total General Capital Improvement Fund Revenues</b>	<b>\$</b>	<b><u>2,719,652</u></b>

**Expenditures**

<b>Total General Capital Improvement Fund Expenditures</b>	<b>\$</b>	<b>2,719,652</b>
------------------------------------------------------------	-----------	------------------

**GROUP HOME FUND**

**Revenues**

Use of Money & Property	\$	200
Resident Care	\$	2,206,490
Miscellaneous Revenue	\$	24,000
<b>Total Group Home Fund Revenues</b>	<b>\$</b>	<b><u>2,230,690</u></b>

**Expenditures**

Operations	\$	1,815,070
Fund Transfers	\$	87,782
Debt Service	\$	327,838
<b>Total Group Home Fund Expenditures</b>	<b>\$</b>	<b><u>2,230,690</u></b>

**NURSING HOME FUND**

**Revenues**

Use of Money & Property	\$	5,300
Charges for Services	\$	5,025,685
Miscellaneous Revenue	\$	7,400
<b>Total Nursing Home Fund Revenues</b>	<b>\$</b>	<b>5,038,385</b>

**Expenditures**

Operations	\$	5,019,281
Capital Improvements	\$	19,104
<b>Total Nursing Home Fund Expenditures</b>	<b>\$</b>	<b>5,038,385</b>

**SOLID WASTE FUND**

**Revenues**

Beginning Cash Balance	\$	250,025
Use of Money & Property	\$	22,200
Tipping Fees	\$	2,061,000
Sale of Recyclables	\$	175,000
Revenue from the Commonwealth	\$	13,000
<b>Total Solid Waste Fund Revenues</b>	<b>\$</b>	<b>2,521,225</b>

**Expenditures**

Operations	\$	2,121,225
Capital Improvements	\$	400,000
<b>Total Solid Waste Fund Expenditures</b>	<b>\$</b>	<b>2,521,225</b>

A copy of the Proposed FY 2011-2012 Budget is available for review during normal office hours in the Bedford County Administration Office, 122 East Main Street, 2<sup>nd</sup> Floor, Bedford, Virginia 24523.

**COUNTY OF BEDFORD**  
**CONSIDERATION OF EFFECTIVE REAL ESTATE TAX RATE FOR FY 2011-2012**

The County of Bedford is considering the adoption of a tax rate not to exceed \$.53 per \$100 of assessed value. The reassessment of real estate effective the first of January of this year resulted in a reduction in the value of real estate of 3.7%. Individual property valuations may have increased or decreased at a percentage greater or less than the above percentage.

Because of the reduction in assessments, a tax rate of \$.53 per \$100 of assessed value will produce a levy of the same amount as last year's real estate tax. This rate will be known as the "equalized tax rate."

Based on the proposed real property tax rate and changes in other revenues, the total operating budget of Bedford County will be higher than last year's by 2.5 percent.

A public hearing as to the proposed tax rate will be conducted by the Board of Supervisors during their scheduled meeting to be held at the Bedford Science and Technology Center, located at 600 Edmund Street, Bedford, Virginia 24523 on Monday, April 11, 2011 at 7:30pm.

**BEDFORD COUNTY**  
**PUBLIC HEARING NOTICE**

A public hearing will be conducted by the Board of Supervisors at the Bedford Science and Technology Center, located at 600 Edmund Street, Bedford, VA 24523 on Monday, April 11, 2011 to receive comments on a proposed ordinance entitled:

TAX RATE ORDINANCE - TAX YEAR 2011

The purpose and intent of this ordinance is to establish tax rates for Tax Year 2011 to support and fund the proposed budget for Fiscal Year 2011-2012. There is set on this date several public hearings. The first public hearing will commence at 7:30 p.m. on the above date. Upon the close of the first public hearing, the Board will open the next public hearing. The proposed rates are as follows:

	<u>Current FY 2010-2011</u>	<u>Proposed FY 2011-2012</u>
Personal Property	\$2.35	\$2.35
Machinery & Tools	\$1.20	\$1.20
Merchants Capital	\$0.22	\$0.22
Public Service Corporations	\$0.50	\$0.53
Mobile Homes	\$0.50	\$0.53
Real Estate	\$0.50	\$0.53

A full copy of the proposed ordinance is available for public review during normal office hours in the Bedford County Administration Office, 122 East Main Street, 2<sup>nd</sup> Floor, Bedford, Virginia 24523.

## Where Your Local Tax Dollars Are Going:

